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## I 2004

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Table 1 – Statistical Information and Financial Position of the Securitie		
As at	30/06/2004	31/03/2004
Total number of securities dealers & securities margin financiers	667	669
Total number of active cash clients <sup>1</sup> Total number of active margin clients <sup>1</sup>	666,621 75,419	706,136 92,012
-	75,419	92,012
Balance Sheet (HK\$ mn) Cash in hand and at bank²	99,811	97,938
Amounts receivable from margin clients <sup>3</sup>	16,008	16,481
Amounts receivable from clients and other dealers arising from dealing in securities	77,496	89,208
Other assets	103,754	109,942
Total assets	297,069	313,569
Amounts payable to clients and other dealers arising from dealing in securities	124,815	139,040
Total borrowings from financial institutions	41,642	44,901
Other liabilities	56,505	60,191
Total shareholders' fund <sup>4</sup>	74,107	69,437

Table 2 – Financial Performance of SEHK Participants								
	Quarter 2 2003	Quarter 3 2003	Quarter 4 2003	Quarter 1 2004	Quarter 2 2004			
Total value of transactions (HK\$ bn)	1,125	1,766	2,172	2,777	1,986			
Net securities commission income (HK\$ mn)	1,960	3,126	3,570	4,360	3,078			
Net profit/(loss) from proprietary trading (HK\$ mn)	96	170	156	293	(8)			
Net profit for the period (HK\$ mn)	597	1,993	1,384	3,517	1,480			

Sources: Monthly Financial Returns submitted in accordance with the Securities and Futures (Financial Resources) Rules by securities dealers and securities margin financiers.





Table 3 – Financial Performance of SEHK Participants – Breakdown in Different Categories (HK\$ mn)									
	Category A*		Category A* Category B*		Category C*		All SEHK Participants		
	Quarter 1 2004	Quarter 2 2004	Quarter 1 2004	Quarter 2 2004	Quarter 1 2004	Quarter 2 2004	Quarter 1 2004	Quarter 2 2004	
Total value of transactions	1,278,673	946,680	966,755	692,833	531,701	345,999	2,777,129	1,985,512	
Total operating income	4,087	2,923	1,715	1,169	1,341	924	7,143	5,016	
Total overheads and interest expense	(1,888)	(1,916)	(957)	(938)	(781)	(682)	(3,626)	(3,536)	
Net profit for the period	2,199	1,007	758	231	560	242	3,517	1,480	

<sup>\*</sup> Categories A, B and C SEHK participants are identified on a monthly basis, based on their turnover on the SEHK. Category A SEHK participants refer to the top 14 brokers by market turnover, whilst Category B SEHK participants refer to those ranked 15 - 65 and the remainders are grouped under Category C

Sources: Monthly Financial Returns submitted in accordance with the Securities and Futures (Financial Resources) Rules by securities dealers and securities margin financiers.