MEMORANDUM OF UNDERSTANDING

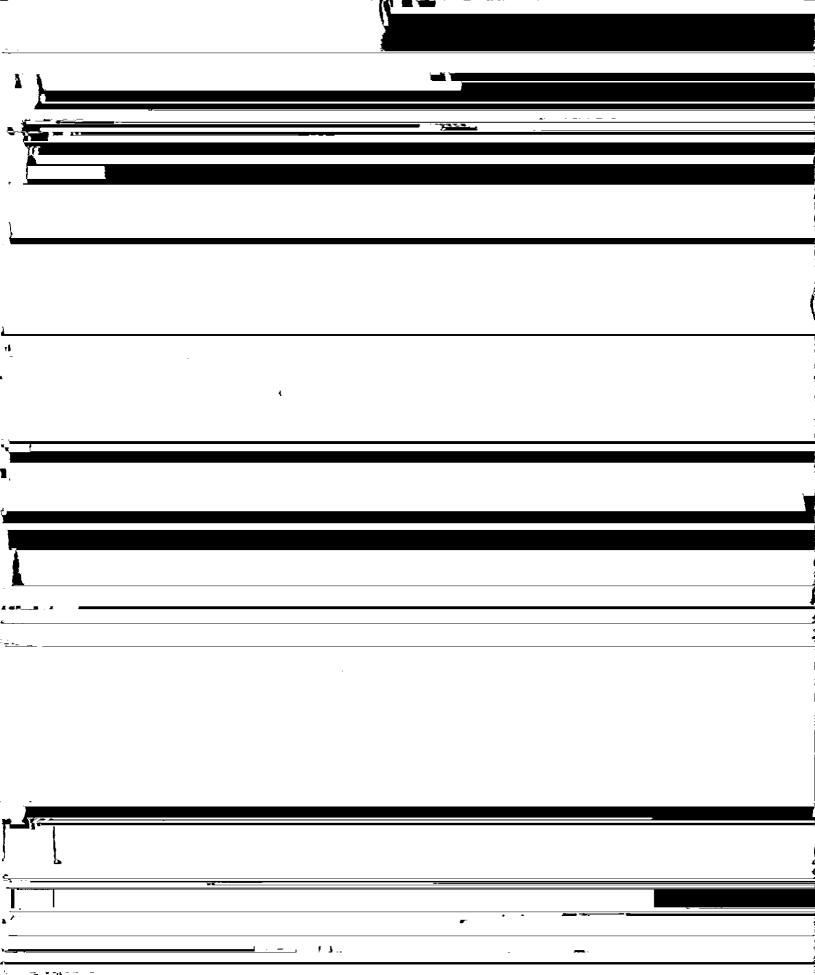
BETWEEN

THE SECURITIES AND FUTURES COMMISSION OF HONG KONG

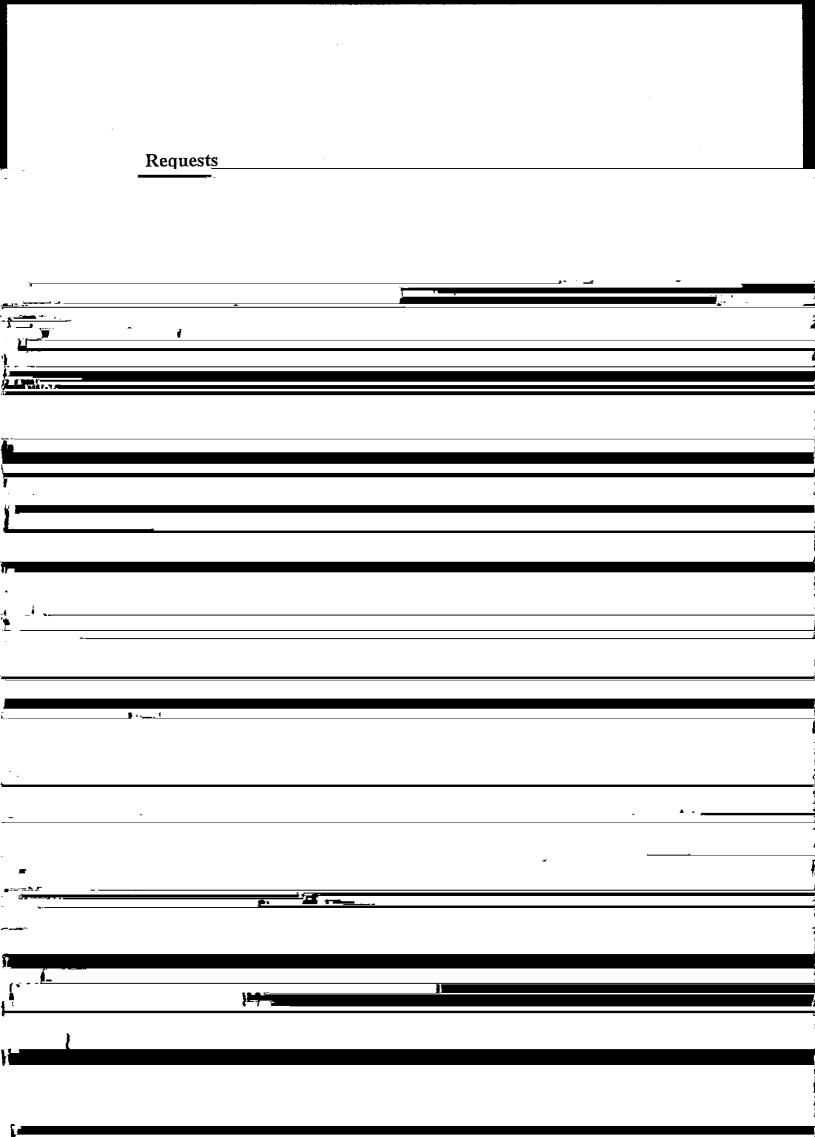
AND

THE MONETARY AUTHORITY OF

MEMORANDUM OF UNDERSTANDING BETWEEN THE SECURITIES AND FUTURES COMMISSION

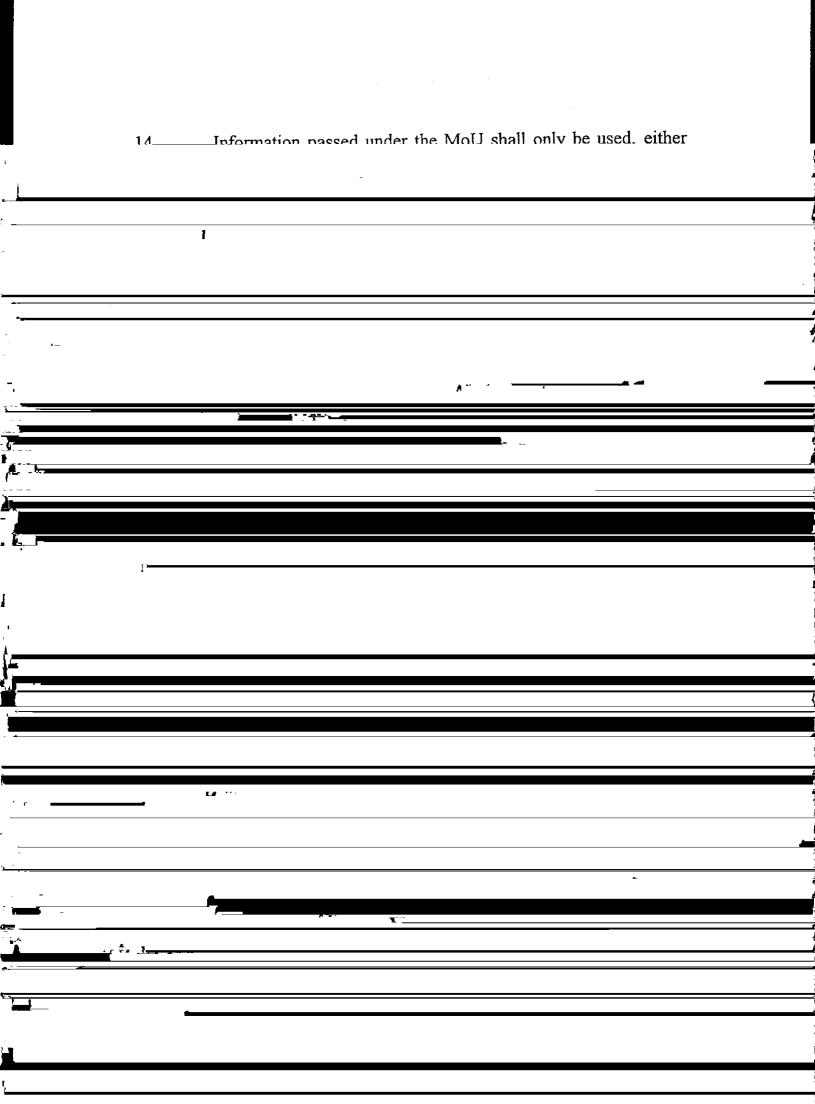


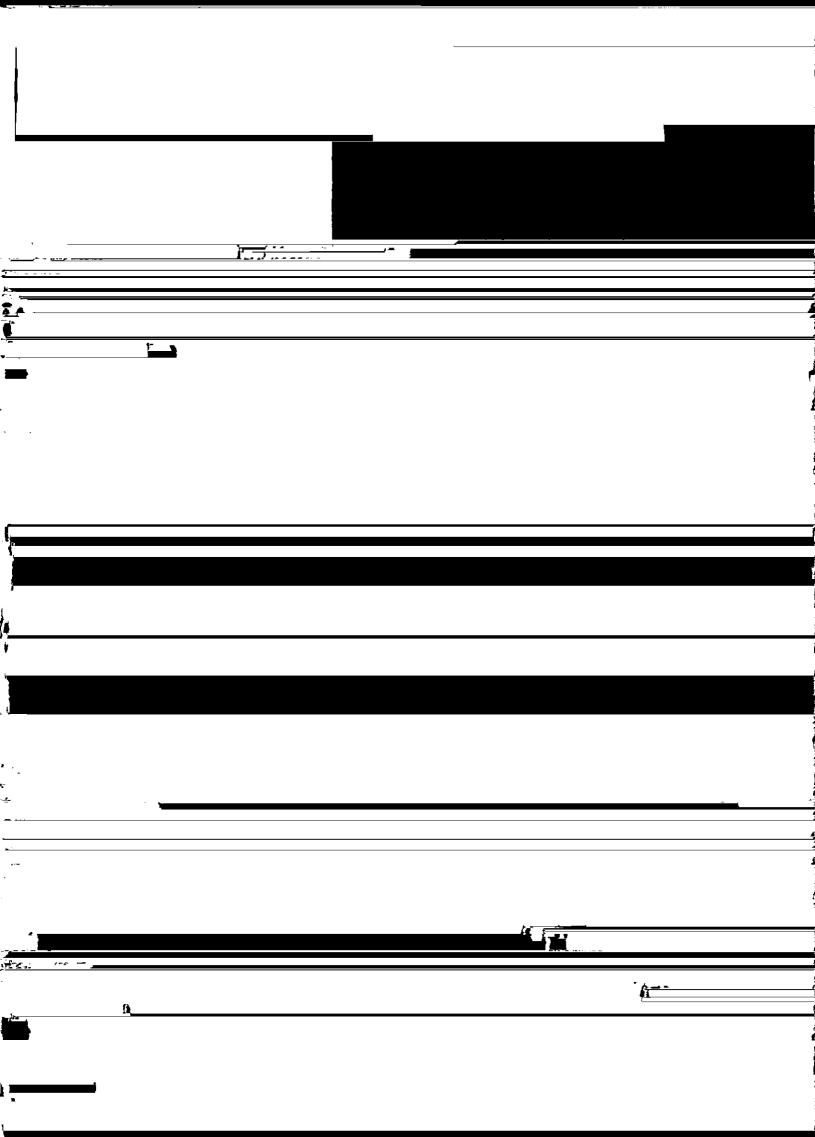




8	Each request will be assessed by the requested signatory to determine whether information can be provided under the terms of the MoU. In any case where the request cannot be accepted completely, the requested signatory will consider whether there may be any relevant information which can be given.
9	In deciding whether to accept or decline a request, the following considerations maxim particular be taken into
	
1	

<u>Confide</u>	<u>nuality</u>
11	Each signatory will keep confidential:
	D





Contact Points

- All communications between signatories should be between the principal points of contact unless otherwise agreed.
- The Executive Director, Enforcement, is the principal point of