MEMORANDUM OF UNDERSTANDING

BETWEEN

BRITISH COLUMBIA SECURITIES COMMISSION

AND

SECURITIES AND FUTURES COMMISSION, HONG KONG

1. INTRODUCTION

2. FUNCTIONS OF EACH PARTY

(a) [redacted]

[redacted]

3. SCOPE

(a) The Authorities will promote the fullest mutual assistance, to the extent permitted by the laws of British Columbia and Hong Kong, within the framework of this Memorandum, so that the Authorities may effectively perform their respective duties according to law. Under the foregoing general theme, the scope of this Memorandum will include the following:

(i) insider dealing, market manipulation and other fraudulent [illegible]

(vii) takeovers, mergers and share repurchases;

(viii) the disclosure of interests in the securities of companies;

(ix) breaches of companies legislation; and

(x) any other matters agreed upon by both Authorities;

(b) Assistance available pursuant to this Memorandum includes but is not regulatory requirements. A request for assistance may be denied, however, by the Requested Authority:

[redacted]

(v) the relevance of the requested information to the specified laws or regulatory requirements;

(vi) the urgency of the matter and the desired time frame for

[redacted]

[redacted]