

Possible privatisation of Kerry Properties Limited
 by Kerry Holdings Limited by way of a scheme of arrangement -
 Disclosure of dealings in the relevant securities of Kerry Properties Limited 21 May 2003
 The Executive received the following disclosure of dealings in the ordinary shares of Kerry Properties Limited (KPL) pursuant to Rule 22 of the Code on Takeovers and Mergers:

Date of Dealing	Party making disclosure (Disclosing Party)	No of Shares currently held	Bought/ Sold (Note 1)	No of Shares in balance (Note 2)	Resultant balance (Note 3)	Unit Price (Note 1) HK\$	Ultimate beneficial owner of the Disclosing Party
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20 May 2003	Mr. Giovanni C. GGG	it o,of
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							through companies controlled by it, has a 45.318% interest.
20 May 2003	Mr. Cheng Sai Kin	2,321	Bought	33	2,354	N/A	Mr. Cheng is a director of a subsidiary of KPL.
							Catterall Limited is owned by a corporate trustee of a discretionary trust. Shareholders of the corporate trustee are Mr. Kuok Khoon Chen (20%), Mr. Kuok Khoon Ean (20%), Mr. Kuok Khoon Ho (20%), Mr. Kuok Khoon Loong, Edward (20%) and Mdm. Kuok Oon Kwong (20%). All the shareholders of the corporate trustee are Mr. Mdm. Kuok Oon Kwong are directors of Kerry Holdings Limited.
20 May 2003	Catterall Limited	3,964,458	Bought*	56,388	4,020,846	N/A	Kuok Foundation Overseas Limited is 100% owned

20 May 2003	Kuok Foundation Overseas Limited	2,421,802	Bought**	33,993	2,455,795	N/A	Berhad which is a charitable foundation established by the Kuok family. Mr. Kuok Hock Nien is the Chairman of Kuok Foundation Berhad and Kerry Group Limited (which owns 100% of Kerry Holdings Limited).
20 May 2003	Baylite Company Limited	29,785,212	Bought***	426,310	30,211,522	N/A	Baylite Company Limited is 100% owned by Kuok (Singapore) Limited. Shareholders of Kuok (Singapore) Limited comprise Mr. Kuok Hock Nien, Chairman of Kerry Group Limited (which in turn owns 100% of Kerry Holdings Limited).
20 May 2003	Trendfield Inc.	35,636,803	Bought****	506,041	36,142,844	N/A	Trendfield Inc. is 100% owned by Kuok Brothers Sdn. Bhd., whose shareholders comprise Mr. Kuok Hock Nien, Chairman of Kerry Group Limited (which is in turn owns

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and Kerry Group Limited, which wholly owns Kerry Holdings Limited.

Mr. Alan Ng is a director of a subsidiary of KPL. Mr. Alan Ng is also a director of Shangri-La Asia Limited, in which Kerry Holdings Limited, through companies controlled by it, has a 45.31% interest. Mr. Alan Ng is also a director of certain subsidiaries

21 May 2003

Mr. Ng Alan, So Fong

11,438

Bought in (Top) 11,601

N/A

Ends