

26 September 2019

**Mandatory general offer**

**Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party           | Date              | Description of relevant securities | Description of products | Nature of dealings                     | Number of reference securities to which the derivatives relate | Maturity date / closing out date | Reference price | Total amount paid / received | Resultant balance (including those of any person with whom there is an agreement or understanding) |
|-----------------|-------------------|------------------------------------|-------------------------|----------------------------------------|----------------------------------------------------------------|----------------------------------|-----------------|------------------------------|----------------------------------------------------------------------------------------------------|
| BlackRock, Inc. | 25 September 2019 | Other types of securities          | Other types of products | Entering into of a derivative contract | 254,000                                                        | 25 September 2019                | \$2.9400        | \$95,143.3200                | 2,992,000                                                                                          |

End



Note:

BlackRock, Inc. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

Items 1 to 2 reported in the Resultant balance and Percentage of class columns represents long positions in the ordinary H-shares issued by MaanShan Iron & Steel Company Limited.