Public Disclosure Form

2 August 2019

**Mandatory general offer**

**Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Purchase / Sale | Number of shares | Price per share | Resultant balance (including those of any person with whom there is an agreement or understanding) | Percentage of class (including those of any person with whom there is an agreement or understanding) |
|---|---|---|---|---|---|---|
| BlackRock, Inc. | 1 August 2019 | Purchase | 728,000 | $3.0100 | 109,425,314 | 6.3145% |
| | | Purchase | 218,000 | $3.0100 | 109,643,314 | 6.3270% |
| | | Sale | 32,000 | $3.0100 | 109,611,314 | 6.3252% |
| | | Sale | 6,000 | $3.0100 | 109,605,314 | 6.3249% |
| | | Sale | 36,000 | $3.0100 | 109,569,314 | 6.3228% |
| | | Sale | 102,000 | $3.0100 | 109,467,314 | 6.3169% |
| | | Sale | 78,000 | $3.0100 | 109,389,314 | 6.3124% |
| | | Sale | 108,000 | $3.0100 | 109,281,314 | 6.3062% |

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

Items 1 to 2 reported in the Resultant balance and Percentage of class columns represents long positions in the ordinary H-shares issued by Maanshan Iron & Steel Company Limited.

Items 3 to 8 indicates a transfer upon in-specie redemptions by authorized participants.