



13 June 2019

**Possible mandatory general offer****Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| <b>Party</b>    | <b>Date</b>  | <b>Purchase<br/>/ Sale</b> | <b>Number of shares</b> | <b>Price per share</b> | <b>Resultant balance<br/>(including those of<br/>any person with whom<br/>there is an agreement<br/>or understanding)</b> | <b>Percentage of class<br/>(including those of<br/>any person with whom<br/>there is an agreement<br/>or understanding)</b> |
|-----------------|--------------|----------------------------|-------------------------|------------------------|---------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|
| BlackRock, Inc. | 12 June 2019 | Sale                       | 74,000                  | \$3.4397               | 99,594,957                                                                                                                | 5.7472%                                                                                                                     |
| BlackRock, Inc. | 12 June 2019 | Purchase                   | 14,000                  | \$3.4543               | 5,572,000                                                                                                                 | 0.3215%                                                                                                                     |

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

Item 1 reported in the Resultant balance and Percentage of class columns represents long positions in the ordinary H-shares issued by Maanshan Iron & Steel Co. Ltd.



Item 2 reported in the Resultant balance and Percentage of class columns represents short positions in the ordinary H-shares issued by Maanshan Iron & Steel Co. Ltd.