

15 January 2018

Possible mandatory general offer

Disclosure of dealings in the shares of Sun Art Retail Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Description	Nature of	Number of	Maturity	Reference	Total amount	
		of relevant	of products	dealings	reference	date /	price	paid /	
		securities			securities to	closing		received	
					which the	out date			
					derivatives				
					relate				



Note:

HSBC Bank Plc is a Class (2) associate connected with the Offeree company.

is ultimately owned by