



15 January 2018

Possible mandatory general offer

Disclosure of dealings in the shares of Sun Art Retail Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party

Date

Purchase	500	\$8.4000	0	0.0000%
Purchase	500	\$8.4000	0	0.0000%
Purchase	500	\$8.4200	0	0.0000%
Purchase	500	\$8.4200	0	0.0000%
Purchase	500	\$8.4300	0	0.0000%
Purchase	500	\$8.3800	0	0.0000%
Purchase	500	\$8.4100	0	0.0000%
Purchase	500	\$8.4100	0	0.0000%



End

Note:

HSBC Bank Plc is a Class (2) associate connected with the Offeree company.

Dealings were made for its own account.

HSBC Bank Plc is ultimately owned by HSBC Holdings plc.