

6 December 2017

Possible mandatory general offer

Disclosure of dealings in the shares of Sun Art Retail Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Description	Nature of	Number of	Maturity	Reference	Total amount	Resultant
		of relevant	of products	dealings	reference	date /	price	paid /	balance
		securities			securities	closing out		received	(including
					to which	date			those of any
					the				person with
					derivatives				whom there is
					relate				an agreement
									or
									understanding)
HSBC Bank	5 December	Derivatives	Other types	Entering into of	2,500	5 June 2019	\$7.8100	\$19,525.0000	0
Plc	2017		of products	a derivative					
				contract					

End



Note:

HSBC Bank Plc is a Class (2) associate connected with the Offeree company.

is ultimately owned by