



15 November 2016

Mandatory general offer

Disclosure of dealings in the shares of China Shengmu Organic Milk Limited

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates	14 November 2016	Ordinary shares	Other types of products	Closing out of a derivative contract	195,000	14 November 2016	\$2.2472	\$438,204.0000	0
---	------------------	-----------------	-------------------------	--------------------------------------	---------	------------------	----------	----------------	---

End

Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is a Class (6) associate connected with the Offeree company.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares