



29 May 2015

**Whitewash transaction****Disclosure of dealings in the shares of L'SEA RESOURCES INTERNATIONAL HOLDINGS LIMITED**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party                                         | Date        | Purchase<br>/ Sale | Number of shares | Price per share | Resultant balance<br>(including those of<br>any person with whom<br>there is an agreement<br>or understanding) | Percentage of class<br>(including those of<br>any person with whom<br>there is an agreement<br>or understanding) |
|-----------------------------------------------|-------------|--------------------|------------------|-----------------|----------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|
| Munsun Global<br>Mining Investment<br>Fund LP | 28 May 2015 | Sale               | 1,750,000        | \$0.6007        | 29,540,000                                                                                                     | 0.5760%                                                                                                          |

End

Note:

Munsun Global Mining Investment Fund LP is a Class (6) associate connected with the Offeree company.

Munsun Global Mining Investment Fund LP is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for its own account.

