



24 September 2020

Partial offer**Disclosure of dealings in the shares of PCCW Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
BlackRock, Inc.	23 September 2020	Sale	143,000	\$4.7686	446,394,574	5.7751%
		Sale	124,000	\$4.7686		

		Purchase		7,000		\$4.7600		445,546,574		5.7641%
		Purchase		2,000		\$4.7600		445,548,574		5.7642%

[REDACTED]

[REDACTED]