

23 September 2020

Partial offer

Disclosure of dealings in the shares of PCCW Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Description	Nature of	Number of	Maturity date	Reference	Total amount	Resultatet
		of relevant	of products	dealings	reference	/ closing out	price	paid /	ba Essa lC span eW
		securities			securities to	date		received	
					which the				
					derivatives				
					relate				



End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

The dealings are in contract for differences.