



23 September 2020

Partial offer

Disclosure of dealings in the shares of PCCW Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of
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Dealings were made for the account of discretionary investment clients.

Items 1 to 5 reported in the Resultant balance and Percentage of class columns represents long positions in the shares of the Offeree company.