



10 September 2020

Partial offer

Disclosure of dealings in the shares of PCCW Limited

The Executive

		Other types of securities	Other types of products	Closing out of a derivative contract	2,000	9 September 2020	\$4.5650	\$9,142.0800	3,888,000
		Other types of securities	Other types of products	Closing out of a derivative contract	84,000	9 September 2020	\$4.5707	\$384,409.9600	3,804,000
		Other types of securities	Other types of products	Entering into of a derivative contract	3,000	9 September 2020	\$4.5500	\$13,632.2200	3,807,000
		Other types of securities	Other types of products	Closing out of a derivative contract	68,000	9 September 2020	\$4.5732	\$311,359.2000	3,739,000

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

The dealings are in contract for differences.