



4 September 2020

Partial offer

Disclosure of dealings in the shares of PCCW Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

		Other types of securities	Other types of products	Entering into of a derivative contract	19,000	3 September 2020	\$4.5658	\$86,861.2300	3,123,000
		Other types of securities	Other types of products	Closing out of a derivative contract	111,000	3 September 2020	\$4.5632	\$505,867.8900	3,012,000

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.