



17 August 2020

**Partial offer**

**Disclosure of dealings in the shares of PCCW Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party                                                                   | Date           | Description of relevant securities | Description of products | Nature of dealings                   | Number of reference securities to which the derivatives relate | Maturity date / closing out date | Reference price | Total amount paid / received | Resultant balance (including those of any person with whom there is an agreement or understanding) |
|-------------------------------------------------------------------------|----------------|------------------------------------|-------------------------|--------------------------------------|----------------------------------------------------------------|----------------------------------|-----------------|------------------------------|----------------------------------------------------------------------------------------------------|
| Global Markets of The Hongkong and Shanghai Banking Corporation Limited | 14 August 2020 | Ordinary shares                    | Other types of products | Closing out of a derivative contract | 47,000                                                         | 10 February 2023                 | \$4.9168        | \$231,090.0230               | 0                                                                                                  |
|                                                                         |                | Ordinary shares                    | Other types of products | Closing out of a derivative contract | 628,000                                                        | 10 February 2023                 | \$4.9181        | \$3,088,539.7960             | 0                                                                                                  |



## Public Disclosure Form

End

Note:

Global Tm 0 0 1 806.04 476.62 Tm0 gk3reclobalaGTTl 0 0 1 806.04 4125Tm62 Tm0 gKTTl 0 0 1 806.04 13557 M1 0 0 1 36 388.87 T9GTTl 0 0 1 806.