



12 August 2020

Partial offer

Disclosure of dealings in the shares of PCCW Limited

The Executive received the following

		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	235,000	\$1,147,559.9900	\$5.0100	\$4.8400
		Delta 1 products						



Note:

Global Markets of HSBC Bank plc is an exempt principal trader connected with the Offeree company.

Dealings were made for its own account.

Global Markets of HSBC Bank plc is ultimately owned by HSBC Holdings plc.