



19 August 2020

Partial offer

Disclosure of dealings in the shares of PCCW Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference page
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		Other types of securities	Other types of products	Entering into of a derivative contract	127,000	18 August 2020	\$4.9036	\$621,992.8400	2,308,000
		Other types of securities	Other types of products	Entering into of a derivative contract	113,000	18 August 2020	\$4.9036	\$553,426.0100	2,421,000
		Other types of securities	Other types of products	Entering into of a derivative contract	2,000	18 August 2020	\$4.9050	\$9,797.7800	2,423,000

End

Note:

BlackRock, Inc.