

14 January 2020

Voluntary conditional offer

Disclosure of dealings in the shares of Huaneng Renewables Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party

Date

Purchase / Sale Number of shares Price per share Resultant balance



Item 1 reported in the Resultant balance and Percentage of class columns represents long positions in the ordinary H-shares issued by Huaneng Renewables Corporation Limited.

Items 2-4 indicates a transfer upon in-specie subscriptions by authorized participants.