



9 January 2020

Voluntary conditional offer

Disclosure of the shares of Huaneng Renewables Corporation Limited

The Executive received the following disclosure of dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Other types of products	Other types of securities	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
BlackRock, Inc.	8 January 2020	Other types of securities	Other types of products	Other types of securities	Closing out of a derivative contract	750,000	8 January 2020	\$3.0604	\$2,292,368.2000	0



Note:

BlackRock, Inc. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

This is a dealing in contract for differences.