



4 January 2020

**Voluntary conditional offer**

**Disclosure of dealings in the shares of Huaneng Renewables Corporation Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party           | Date           | Purchase / Sale | Number of shares | Price per share | Resultant balance<br>(including those of<br>any person with whom<br>there is an agreement<br>or understanding) | Percentage of class<br>(including those of<br>any person with whom<br>there is an agreement<br>or understanding) |
|-----------------|----------------|-----------------|------------------|-----------------|----------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|
| BlackRock, Inc. | 3 January 2020 | Purchase        | 18,000           | \$3.0300        | 393,533,935                                                                                                    | 7.8218%                                                                                                          |
|                 |                | Purchase        | 56,000           | \$3.0382        | 393,589,935                                                                                                    | 7.8230%                                                                                                          |
|                 |                | Purchase        | 70,000           | \$3.0400        | 393,659,935                                                                                                    | 7.8243%                                                                                                          |
|                 |                | Purchase        | 140,000          | \$3.0400        | 393,799,935                                                                                                    | 7.8271%                                                                                                          |
|                 |                | Purchase        | 108,000          | \$3.0400        | 393,907,935                                                                                                    | 7.8293%                                                                                                          |

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.



Dealings were made for the account of discretionary investment clients.

Items 1 to 5 reported in the Resultant balance and Percentage of class columns represents long positions in the ordinary H-shares issued by HuanC P3( )-4(4-)]Tar It