



21 December 2019

Voluntary conditional offer

Disclosure of dealings in the shares of Huaneng Renewables Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
BlackRock, Inc.	20 December 2019	Sale	20,000	\$3.0400	402,609,557	8.0022%
		Purchase	164,000	\$3.0400	402,773,557	8.0055%
		Purchase	300,000	\$3.0400	403,073,557	8.0114%
		Sale	18,000	\$3.0400	403,055,557	8.0111%
		Sale	48,000	\$3.0367	403,007,557	8.0101%

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeree company b547.51 164.45 129.14 18 reWB1 0 0 1 610.3 169.49 Tm169.49 Tm169.49 Tm169.49 Tm1 TETBTm



Dealings were made for the account of discretionary investment clients.

Item 1 indicates a transfer upon in-specie redemptions by authorized participants.

Items 2