

21 December 2019

Voluntary conditional offer

Disclosure of dealings in the shares of Huaneng Renewables Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase /	Number of	Price per share	Resultant balance	Percentage of class
		Sale	shares		(including those of	(including those of
					any person with whom	any person with whom
					there is an agreement	there is an agreement
					or understanding)	or understanding)
Pentwater Capital	20 December 2019	Purchase	10,000,000	\$3.0350	373,288,000	7.4194%
Management Europe LLP						

End

Note: Pentwater Capital Management Europe