



28 October 2019

**Possible mandatory general offer**

**Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party                             | Date            | Description of relevant securities | Nature of dealings                                                                         | Purchase / Sale | Total number of shares involved | Total amount paid / received | Highest (H) prices paid / received | Lowest (L) prices paid / received |
|-----------------------------------|-----------------|------------------------------------|--------------------------------------------------------------------------------------------|-----------------|---------------------------------|------------------------------|------------------------------------|-----------------------------------|
| Credit Suisse (Hong Kong) Limited | 25 October 2019 | Ordinary shares                    | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase        | 4,000                           | \$11,760.0000                | \$2.9400                           | \$2.9400                          |
|                                   |                 | Ordinary shares                    | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase        | 2,000                           | \$5,880.0000                 | \$2.9400                           | \$2.9400                          |
|                                   |                 | Ordinary shares                    | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase        | 8,000                           | \$23,520.0000                | \$2.9400                           | \$2.9400                          |
|                                   |                 | Ordinary shares                    | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase        | 2,000                           | \$5,880.0000                 | \$2.9400                           | \$2.9400                          |
|                                   |                 | Ordinary shares                    | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase        | 42,000                          | \$123,480.0000               | \$2.9400                           | \$2.9400                          |
|                                   |                 | Ordinary shares                    | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase        | 20,000                          | \$58,800.0000                | \$2.9400                           | \$2.9400                          |



|  |  |                 |                                                                                            |      |       |               |          |          |
|--|--|-----------------|--------------------------------------------------------------------------------------------|------|-------|---------------|----------|----------|
|  |  | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 8,000 | \$23,520.0000 | \$2.9500 | \$2.9400 |
|  |  | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 8,000 | \$23,520.0000 | \$2.9500 | \$2.9400 |
|  |  | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 6,000 | \$17,640.0000 | \$2.9500 | \$2.9400 |



|  |  |                 |                                                                                            |      |        |               |          |          |
|--|--|-----------------|--------------------------------------------------------------------------------------------|------|--------|---------------|----------|----------|
|  |  | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 2,000  | \$5,880.0000  | \$2.9500 | \$2.9400 |
|  |  | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 2,000  | \$5,880.0000  | \$2.9500 | \$2.9400 |
|  |  | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 2,000  | \$5,880.0000  | \$2.9500 | \$2.9400 |
|  |  | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 12,000 | \$35,280.0000 | \$2.9500 | \$2.9400 |
|  |  | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 10,000 | \$29,500.0000 | \$2.9500 | \$2.9400 |
|  |  | Ordinary shares | Hedging of Delta 1 products created as a                                                   |      |        |               |          |          |

|  |  |                 |                                                                                            |      |       |              |          |          |
|--|--|-----------------|--------------------------------------------------------------------------------------------|------|-------|--------------|----------|----------|
|  |  | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 2,000 | \$5,900.0000 | \$2.9500 | \$2.9400 |
|  |  | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 2,000 | \$5,900.0000 | \$2.9500 | \$2.9400 |
|  |  | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 2,000 | \$5,900.0000 | \$2.9500 | \$2.9400 |
|  |  | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 2,000 | \$5,900.0000 | \$2.9500 | \$2.9400 |
|  |  | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 2,000 | \$5,900.0000 | \$2.9500 | \$2.9400 |
|  |  | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 2,000 | \$5,900.0000 | \$2.9500 | \$2.9400 |
|  |  | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 2,000 | \$5,900.0000 | \$2.9500 | \$2.9400 |
|  |  | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 2,000 | \$5,900.0000 | \$2.9500 | \$2.9400 |

End

Note:

Credit Suisse (Hong Kong) Limited is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for its own account.

Credit Suisse (Hong Kong) Limited is ultimately owned by Credit Suisse Group AG.