



2 May 2012

**Unconditional mandatory cash offer by
CITIC Securities Corporate Finance (HK) Limited for and on behalf of Success Well Investments Limited
For all the issued shares in Tonic Industries Holdings Limited**

Disclosure of dealings in the shares of the Company

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party

Date



Party	Date	Bought / Sold	No. of Shares	Unit Price (HK\$)	Resultant balance and percentage of class
Somerley Asset Management Limited	30 April 2012	Sold	8,400	0.84	
			13,600	0.85	
			52,800	0.88	
			45,000	0.90	

End

Note:

Somerley Asset Management Limited is an associate of the Company under class (2) of the definition of “associate” of the Hong Kong Code on Takeovers and Mergers.