

9 April 2009

**Proposed Privatisation of PCCW Limited by way of a scheme of arrangement
Disclosure of dealings in the shares of PCCW Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Bought / Sold	No. of Shares	Unit Price (HK\$)	Resultant balance and percentage of class
The Liverpool Limited Partnership	8 April 2009	Bought	479,200	4.010	5,567,200 (0.082%)
			1,088,000	4.020	
			2,000,000	4.025	
			2,000,000	4.030	
Elliott International, L.P.	8 April 2009	Bought	718,800	4.010	8,350,800 (0.123%)
			1,632,000	4.020	
			3,000,000	4.025	
			3,000,000	4.030	

End

Notes:

1. The Liverpool Limited Partnership and Elliott International, L.P. are associates of PCCW Limited as they are wholly owned subsidiaries of Elliott Capital Advisors, L.P. which owns 20.03% of Pacific Century Premium Developments Limited ("PCPD"). PCCW Limited owns 61.53% of PCPD.