



DEALING DISCLOSURES

Proposed privatisation of PCCW Limited by way of a scheme of arrangement

Disclosure of securities borrowing and lending transactions in relation to PCCW Limited

The Executive received the following disclosure of securities borrowing and lending transactions pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party (Note 1 & 2)	Date	Description of relevant securities	Borrowing/Lending/ Unwinding of borrowing or lending transaction
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