



DEALING DISCLOSURES

Proposed Privatisation of PCCW Limited by way of a scheme of arrangement Disclosure of dealings in the shares of PCCW Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party (Note 1)	Date	Bought / Sold	No. of Shares	Unit Price (HK\$)	Resultant balance and percentage of class
Pacific Century Regional Developments Limited	12 November 2008	Bought	50,000	3.35	
	12 November 2008	Bought	383,000	3.36	
	12 November 2008	Bought	10,000	3.40	
	12 November 2008	Bought	17,000	3.43	
	12 November 2008	Bought	341,000	3.45	
	12 November 2008	Bought	400,000	3.46	
	12 November 2008	Bought	450,000	3.47	
	12 November 2008	Bought	1,100,000	3.48	
	12 November 2008	Bought	960,000	3.49	
	12 November 2008	Bought	790,000	3.50	
	12 November 2008	Bought	335,000	3.51	
	12 November 2008	Bought	384,000	3.52	
	12 November 2008	Bought	214,000	3.53	
	12 November 2008	Bought	131,000	3.54	
	12 November 2008	Bought	1,259,000	3.55	1,533,943,301 (22.65%)

Notes

1. Pacific Century Regional Developments Limited is the parent company of Starvest Limited, a joint offeror in the proposed privatisation.