NOTICE OF AUTHORIZATION TO OFFER TO PROVIDE AUTOMATED TRADING SERVICES

Pursuant to section 95(2) of the Securities and Futures Ordinance (**SFO**), the [redacted] Kong subject to the following conditions–

1 TFX may only provide ATS for the purpose of marketing its facilities as an exchange and any products traded through those facilities, and nothing in this authorization should be construed as permitting TFX to establish or operate a market in Hong Kong.

2. TFX must not implement any material change to its business plans/operations in [redacted]