NOTICE OF AUTHORIZATION TO PROVIDE AUTOMATED TRADING SERVICES

Pursuant to section 95(2) of the Securities and Futures Ordinance (**SFO**), the Securities and Futures Commission (**Commission**) hereby authorizes Bloomberg Trading Facility Limited (**BTF**) to provide automated trading services (**ATS**) in Hong Kong via the Bloomberg Multilateral Trading Facility **(BMTF)**. The authorization is subject to the following conditions:-

[redacted]

4.4. criteria for admitting persons as Hong Kong Participants of BTF, or for revoking such participantship;

4.5. product types that may be traded via the BMTF by BTF's Hong Kong Participants; and

4.6. regulatory requirements imposed on BTF's operation by the Financial Conduct [redacted]

requirements.

Any notification of change pursuant to this Condition must be given prior to the change taking effect or (if it is not reasonably practicable to give prior notification) as soon as [redacted]