NOTICE OF AUTHORIZATION TO PROVIDE AUTOMATED TRADING SERVICES

[redacted]

Securities and Futures Commission (**Commission**) hereby authorizes Japan Securities Clearing Corporation (**JSCC**) to provide automated trading services (**ATS**) in Hong Kong via the OTC IRS Clearing System for the purposes of providing clearing and settlement services in respect of transactions in OTC derivative products. The authorization is subject to the following conditions.

1. JSCC may only provide ATS in Hong Kong to the following persons –

   1.1. Those of its clearing members that: (i) are licensed or registered by the Commission under Part V of the SFO; (ii) are authorized institutions as defined in [redacted]

3.1. JSCC's company structure, any substantial shareholders and, where a substantial shareholder is a corporation, the directors and substantial shareholders of that corporation;

[redacted]

and other technology);

[redacted]

[redacted]

Commission of any material change to such plans or programmes.

[redacted]

subject to paragraph 6 below, JSCC must provide the following **monthly** statistics to the nil return is required if no trade was cleared or settled in the relevant reporting period.

[redacted]

in respect of Hong Kong Clearing Members applies only in respect of Hong Kong Clearing Members that are incorporated in Hong Kong.

7 JSCC must disclose to the Commission, within the time and in the manner specified, such information and documents relating to its provision of ATS in Hong Kong (including [redacted]