









But much more needs to be done in relation to consistent, decision-useful corporate and asset management disclosures.

And finally, how to embed climate change disclosures into enforceable rules when scenarios mainly describe long-term financial risks. In other words, what would a disclosure breach look like and what should the response of market regulators be to any breach?

So at the SFC we will double down on these challenges so that Hong Kong joins with the EU and mainland China as world leaders in this area.

Thank you.