The question is, why now?

One school of thought claims that this is all about the Mainland stock market. As we all know, up until the announcement of Stock Connect the Mainland market had lagged other major markets for several years. But since the beginning of this year, the CSI 300 has risen by about 40%. So clearly the Central Government used Stock Connect to attract more foreign capital to boost the stock market. Then what about Mutual Recognition of Funds, which was announced just as the rapid rise in stock market valuations started to raise eyebrows. Well,

Our goal now is to work together with the Mainland to implement the scheme in a manner which will serve as a foundation for promoting the development and integration of the Asian asset management industry. In short, the door does not just lead you to the Mainland.

An appropriate eco-system

Having spent some time tal -ȳ n itix tml’ n cimˡ t tpmį m® %q t® l ^ m eא mא

First, we make regulation a pre-condition for our market development initiatives. For example, before the launch of two of our most recent initiatives –