

Securities Regulation in the Web3 Era Keynote Speech at Hong Kong Web3 Festival 2023

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Good morning , and it is an honour to be invited to deliver a keynote speech at the Hong Kong Web3 Festival 2023.

Over the past few years, there have been so many amazing developments and breakthroughs across various technologies. For example, we are seeing enterprises incorporating artificial intelligence (AI) within their businesses, and central banks and financial institutions exploring the benefits of distributed ledger technology (DLT).

Just a few weeks ago, I experienced first-hand the wonders of ChatGPT¹. The potential applications of this technology and their ramifications for the financial services industry are huge. We have seen news reports of financial firms testing similar tool



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So let me take the opportunity today to talk about two topics at the intersection of Web3 and securities regulation.



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