

STATUS OF THE POSSIBLE PROPOSAL

As of the date of this announcement, there was no update on the possible offer and no proposal has been submitted to the Executive (as defined under the Takeovers Code).

For the avoidance of doubt, the above shall not be considered an offer or a firm intention to make an offer within the meaning of the Takeovers Code.

Further announcement(s) will be made by the Company in accordance with the Takeovers Code on the status and progress in connection with the Possible Proposal as and when appropriate.

UPDATES

In compliance with Rule 3.7 of the Takeovers Code, monthly announcement(s) setting out the progress of the Possible Proposal which may result in the privatisation of the Company will be made by the Company until an announcement is made of a firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with the Possible Proposal. Further announcement(s) will be made by the Company as and when appropriate or required in accordance with the Takeovers Code.

The Company is still in the process of ascertaining the number of shareholders of the Company as at the date of this announcement and whether it is a public company. The Company will continue to comply with the requirements in accordance with the Takeovers Code including the publication of the monthly update announcement pursuant to Rule 3.7 of the Takeovers Code until the Company has determined that it is no longer a public company in Hong Kong. The announcements will be published on the Company's website (www.soundglobal.com.sg) and the SFC's website (www.sfc.hk).

WARNING: The discussions in relation to the Possible Proposal are yet to be finalised. There is no assurance that the possible transactions mentioned in this announcement will materialise or eventually be consummated, and the discussion in relation to the Possible Proposal may or may not result in the privatisation of the Company, and shall not be construed as a firm intention to make an offer under Rule 3.5 of the Takeovers Code. Shareholders of the Company and potential investors are reminded to exercise caution when dealing in the Shares. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

The Company will keep the Shareholders and potential investors informed of any material development in connection with the above matters by way of periodic announcements and/or further announcement(s) as and when appropriate.

By Order of the Board
Sound Global Ltd.
Luo Liyang
Executive Director

Hong Kong, 5 May 2023

As at the date of this announcement, the executive Directors are Luo Liyang, Li Tingting and Li Feng.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

** For identification purpose only*