

TAKEOVERS APPEAL COMMITTEE

Terms of Reference

1. Establishment

- 1.1 The Securities and Futures Commission the
Takeovers Appeal Committee Appeal Committee and appointed
members of the Appeal Committee under section 8(1) of the Securities
and Futures Ordinance (Cap. 571).

2. Purpose and functions of the

TAKEOVERS APPEAL COMMITTEE

Terms of Reference

6. Conflicts of interest

- 6.1 Members are required to comply with the applicable Conflicts of Interest Guidelines for the Panel and the Appeal Committee issued by the SFC from time to time.