

New Practice Note 24 on appointments of receivers and liquidators and when to commence offer periods

On 18 November 2022, we published a new Practice Note 24 (PN24) on the appointments of receivers and liquidators and when to commence offer periods.

PN24 can be found in the “[Regulatory functions – Corporates – Takeovers and mergers – Practice Notes](#)” section of the SFC website.

Quarterly update on the activities of the Takeovers Team

In the three months ended 30 September 2022, we received 16 takeovers-related cases (including privatisations, voluntary and mandatory general offers and off-market and general-offer share buy-backs), three whitewashes and 62 ruling applications.

Useful links

- [The Codes on Takeovers and Mergers and Share Buy-backs](#)
- [Practice notes](#)
- [Decisions and statements](#)
- [Previous *Takeovers Bulletins*](#)

All issues of the *Takeovers Bulletin* are available under 'Published resources – Newsletters – Takeovers Bulletin' on the SFC website at www.sfc.hk.

Feedback and comments are welcome and can be sent to takeoversbulletin@sfc.hk.

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