



2 December 2024

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN LTD.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities
		The Ex

		Derivatives	Other types of products	Closing out of a derivative contract	1,000	31 January 2025	\$4.7692	\$4,769.2000	20,082,059
		Derivatives	Other types of products	Issue of a derivative	160,500	19 January 2026	\$4.8641	\$780,688.8500	19,921,559
		Derivatives	Other types of products	Issue of a derivative	18,000	28 April 2026	\$4.7759	\$85,966.1800	19,939,559
		Derivatives	Other types of products	Closing out of a derivative contract	5,000	18 June 2025	\$4.8293	\$24,146.5000	19,944,559
		Derivatives	Other types of products	Closing out of a derivative contract	1,500	18 June 2025	\$4.8233	\$7,234.9500	19,943,059

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..