



1 October 2020

Partial offer

Disclosure of dealings in the shares of PCCW Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)
-------	------	-----------------	------------------	-----------------	--

	Purchase	23,000	\$4.6104	434,168,004	5.6169%
	Purchase	173,000	\$4.6104	434,341,004	5.6192%
	Purchase	10,000	\$4.6104	434,351,004	5.6193%
	Purchase	1,000	\$4.6104	434,352,004	5.6193%
	Purchase	400	\$4.6104	434,352,404	5.6193%
	Purchase	17,000	\$4.6104	434,369,404	5.6195%