



30 September 2020

Partial offer

Disclosure of dealings in the shares of PCCW Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
BlackRock, Inc.	29 September 2020	Sale	9,576,133	\$4.5800	435,195,240	5.6302%

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for to Tm[.1 0 0 1 155.0.01 0.47998 36 ref676.66 201.53 0.47998 04 Tm[)]1)fe 0.138 66 20c 552.55 98ti EBTBT1 BT1 0 0ET vw