



29 December 2020

Mandatory general offer

Disclosure of dealings in the shares of Cowell e Holdings Inc.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
China International Capital Corporation Limited	28 December 2020	Other types of securities (e.g. equity swaps)	Client facilitation trades in ordinary shares arising from wholly unsolicited client-driven orders by a client facilitation desk which operates independently	Buy	1,142,000	HK\$75.00	HK\$75.00	HK\$75.00



End

Note:

China International Capital Corporation Limited is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.